

Ocean City Residential Market Report

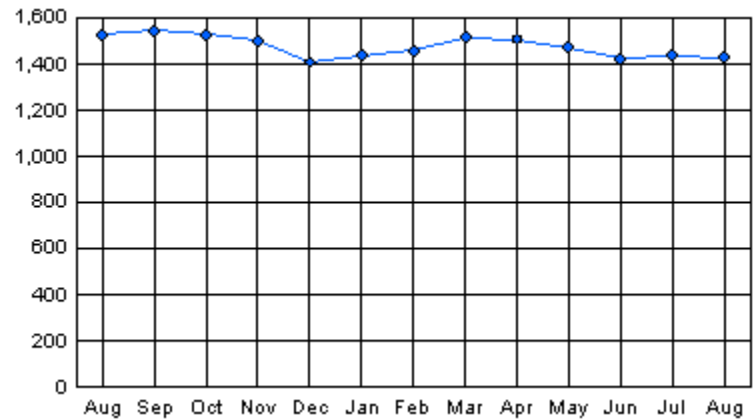
HOUSING REPORT Condominiums August 2009

Listings

Price Range	New This Month			Total Actives		
	2009	2008	% Change	2009	2008	% Change
0 - 149,999	5	4	25.0	44	26	69.2
150,000 - 199,999	13	13	0.0	169	111	52.3
200,000 - 299,999	28	37	-24.3	364	293	24.2
300,000 - 399,999	34	28	21.4	286	321	-10.9
400,000 - 499,999	14	20	-30.0	242	264	-8.3
500,000 - 599,999	16	9	77.8	135	201	-32.8
600,000 - 699,999	7	9	-22.2	60	117	-48.7
700,000 - 799,999	4	1	300.0	36	53	-32.1
800,000 - 899,999	2	2	0.0	29	25	16.0
900,000 - 999,999	0	1	-100.0	21	34	-38.2
1,000,000 - 1,249,999	1	0	N/A	17	29	-41.4
1,250,000 - 1,499,999	1	1	0.0	16	26	-38.5
1,500,000 +	1	3	-66.7	8	27	-70.4
Totals	126	128	-1.6	1,427	1,527	-6.5

Inventory Trend

Listings Active at End of Month

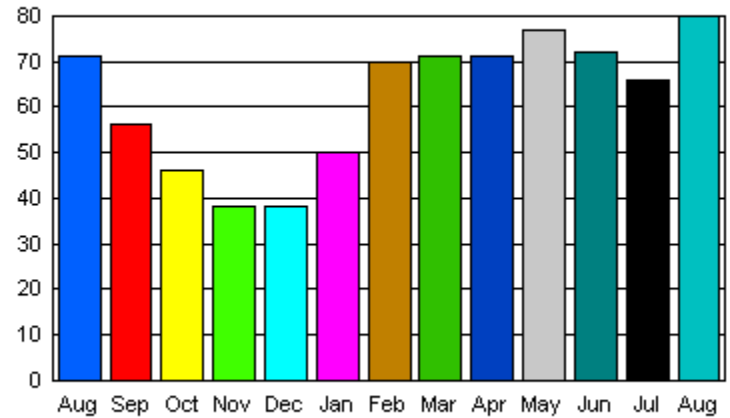


Contracts

Price Range	New This Month			Year To Date		
	2009	2008	% Change	2009	2008	% Change
0 - 149,999	5	3	66.7	26	17	52.9
150,000 - 199,999	6	12	-50.0	53	54	-1.9
200,000 - 299,999	20	19	5.3	109	104	4.8
300,000 - 399,999	14	15	-6.7	115	107	7.5
400,000 - 499,999	9	7	28.6	80	61	31.1
500,000 - 599,999	5	5	0.0	39	46	-15.2
600,000 - 699,999	5	2	150.0	22	25	-12.0
700,000 - 799,999	9	4	125.0	20	16	25.0
800,000 - 899,999	0	1	-100.0	2	13	-84.6
900,000 - 999,999	0	0	N/A	4	12	-66.7
1,000,000 - 1,249,999	5	0	N/A	31	8	287.5
1,250,000 - 1,499,999	1	0	N/A	27	7	285.7
1,500,000 +	1	3	-66.7	4	10	-60.0
Totals	80	71	13.0	532	480	11.0

Sales Trend

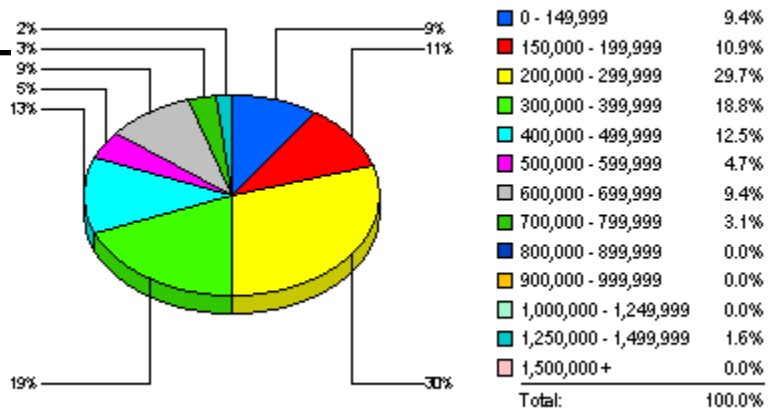
Ratified Contracts Per Month



Settlements

Price Range	New This Month			Year To Date		
	2009	2008	% Change	2009	2008	% Change
0 - 149,999	6	2	200.0	30	15	100.0
150,000 - 199,999	7	19	-63.2	49	55	-10.9
200,000 - 299,999	19	13	46.2	115	97	18.6
300,000 - 399,999	12	6	100.0	90	93	-3.2
400,000 - 499,999	8	6	33.3	64	64	0.0
500,000 - 599,999	3	4	-25.0	49	43	14.0
600,000 - 699,999	6	5	20.0	33	30	10.0
700,000 - 799,999	2	1	100.0	19	14	35.7
800,000 - 899,999	0	0	N/A	6	10	-40.0
900,000 - 999,999	0	0	N/A	4	8	-50.0
1,000,000 - 1,249,999	0	0	N/A	4	4	0.0
1,250,000 - 1,499,999	1	2	-50.0	1	5	-80.0
1,500,000 +	0	2	-100.0	0	10	-100.0
Totals	64	60	6.7	464	448	3.6

Market By Price Range



DATA SOURCE: Automated Regional Information Systems, Inc. (ARIS)

NOTES: Properties not listed through this Multiple Listing Service are not reflected. The term "sales" represents ratified purchase contracts. Current year information is preliminary and subject to revision. Current year-to-date contract information may not equal the sum of the monthly contract totals reported.

For 8/2009	Average	Median
Days on Market	330	141
List Price	\$413,762	\$339,900
Sales Price	\$368,936	\$300,000
Sell Price/List Price	89.17%	88.26%