

# Ocean City Residential Market Report

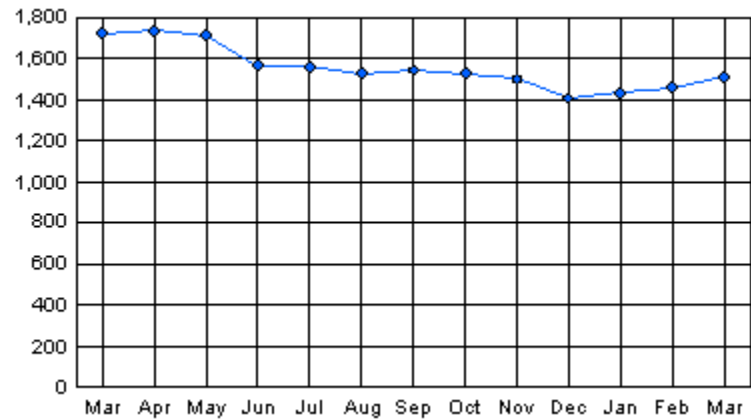
# HOUSING REPORT Condominiums March 2009

## Listings

Price Range	New This Month			Total Actives		
	2009	2008	% Change	2009	2008	% Change
0 - 149,999	4	3	33.3	39	17	129.4
150,000 - 199,999	24	9	166.7	146	114	28.1
200,000 - 299,999	40	31	29.0	347	321	8.1
300,000 - 399,999	28	49	-42.9	302	406	-25.6
400,000 - 499,999	37	35	5.7	282	291	-3.1
500,000 - 599,999	15	24	-37.5	172	221	-22.2
600,000 - 699,999	8	12	-33.3	78	149	-47.7
700,000 - 799,999	3	1	200.0	31	64	-51.6
800,000 - 899,999	1	4	-75.0	22	32	-31.3
900,000 - 999,999	1	2	-50.0	30	31	-3.2
1,000,000 - 1,249,999	10	1	900.0	24	27	-11.1
1,250,000 - 1,499,999	2	2	0.0	23	30	-23.3
1,500,000 +	0	2	-100.0	19	23	-17.4
<b>Totals</b>	<b>173</b>	<b>175</b>	<b>-1.1</b>	<b>1,515</b>	<b>1,726</b>	<b>-12.2</b>

## Inventory Trend

Listings Active at End of Month

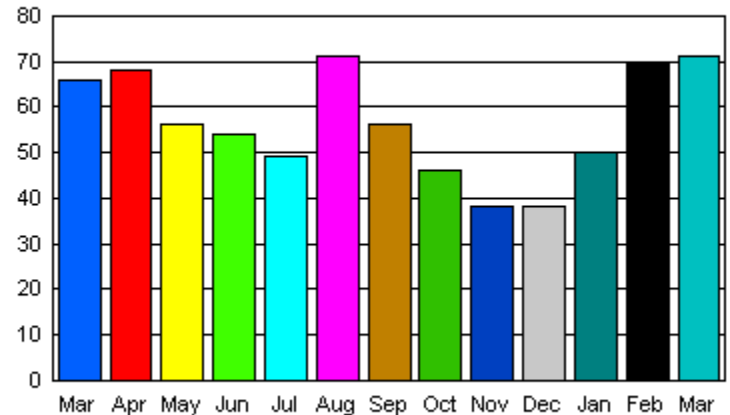


## Contracts

Price Range	New This Month			Year To Date		
	2009	2008	% Change	2009	2008	% Change
0 - 149,999	3	5	-40.0	8	8	0.0
150,000 - 199,999	6	9	-33.3	10	17	-41.2
200,000 - 299,999	9	11	-18.2	32	34	-5.9
300,000 - 399,999	18	10	80.0	38	41	-7.3
400,000 - 499,999	11	6	83.3	36	25	44.0
500,000 - 599,999	4	5	-20.0	10	16	-37.5
600,000 - 699,999	2	2	0.0	6	9	-33.3
700,000 - 799,999	2	2	0.0	5	4	25.0
800,000 - 899,999	1	2	-50.0	1	6	-83.3
900,000 - 999,999	1	7	-85.7	1	9	-88.9
1,000,000 - 1,249,999	12	4	200.0	17	6	183.3
1,250,000 - 1,499,999	2	2	0.0	19	3	533.3
1,500,000 +	0	1	-100.0	1	3	-66.7
<b>Totals</b>	<b>71</b>	<b>66</b>	<b>8.0</b>	<b>184</b>	<b>181</b>	<b>2.0</b>

## Sales Trend

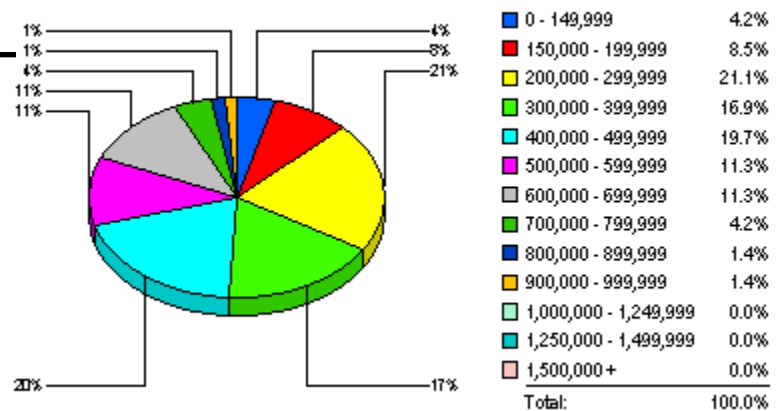
Ratified Contracts Per Month



## Settlements

Price Range	New This Month			Year To Date		
	2009	2008	% Change	2009	2008	% Change
0 - 149,999	3	4	-25.0	7	5	40.0
150,000 - 199,999	6	6	0.0	9	11	-18.2
200,000 - 299,999	15	18	-16.7	34	31	9.7
300,000 - 399,999	12	20	-40.0	24	41	-41.5
400,000 - 499,999	14	9	55.6	22	18	22.2
500,000 - 599,999	8	4	100.0	11	11	0.0
600,000 - 699,999	8	6	33.3	16	9	77.8
700,000 - 799,999	3	4	-25.0	6	5	20.0
800,000 - 899,999	1	1	0.0	3	3	0.0
900,000 - 999,999	1	1	0.0	1	2	-50.0
1,000,000 - 1,249,999	0	0	N/A	1	0	N/A
1,250,000 - 1,499,999	0	0	N/A	0	1	-100.0
1,500,000 +	0	0	N/A	0	2	-100.0
<b>Totals</b>	<b>71</b>	<b>73</b>	<b>-2.7</b>	<b>134</b>	<b>139</b>	<b>-3.6</b>

## Market By Price Range



DATA SOURCE: Automated Regional Information Systems, Inc. (ARIS)

NOTES: Properties not listed through this Multiple Listing Service are not reflected. The term "sales" represents ratified purchase contracts. Current year information is preliminary and subject to revision. Current year-to-date contract information may not equal the sum of the monthly contract totals reported.

For 3/2009	Average	Median
Days on Market	476	277
List Price	\$469,663	\$412,450
Sales Price	\$378,008	\$350,000
Sell Price/List Price	80.48%	84.86%