

Ocean City Residential Market Report

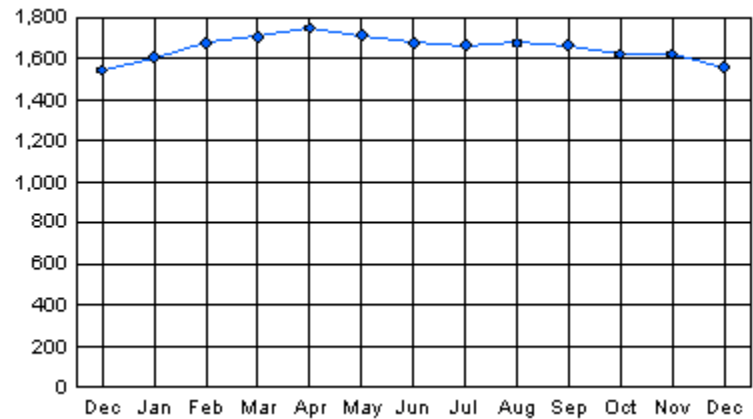
HOUSING REPORT Condominiums December 2007

Listings

Price Range	New This Month			Total Actives		
	2007	2006	% Change	2007	2006	% Change
0 - 149,999	1	2	-50.0	14	8	75.0
150,000 - 199,999	4	4	0.0	103	77	33.8
200,000 - 299,999	13	22	-40.9	301	270	11.5
300,000 - 399,999	17	24	-29.2	326	280	16.4
400,000 - 499,999	21	31	-32.3	265	235	12.8
500,000 - 599,999	5	26	-80.8	184	193	-4.7
600,000 - 699,999	5	16	-68.8	146	145	0.7
700,000 - 799,999	3	10	-70.0	66	90	-26.7
800,000 - 899,999	2	6	-66.7	36	51	-29.4
900,000 - 999,999	2	12	-83.3	31	53	-41.5
1,000,000 - 1,249,999	2	8	-75.0	28	46	-39.1
1,250,000 - 1,499,999	0	7	-100.0	34	36	-5.6
1,500,000 +	0	6	-100.0	25	62	-59.7
Totals	75	174	-56.9	1,559	1,546	0.8

Inventory Trend

Listings Active at End of Month

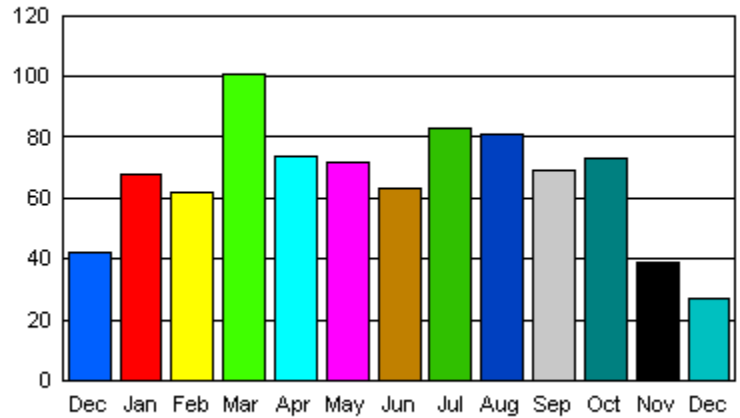


Contracts

Price Range	New This Month			Year To Date		
	2007	2006	% Change	2007	2006	% Change
0 - 149,999	0	0	N/A	7	5	40.0
150,000 - 199,999	0	3	-100.0	46	58	-20.7
200,000 - 299,999	5	14	-64.3	169	198	-14.6
300,000 - 399,999	8	5	60.0	175	156	12.2
400,000 - 499,999	5	6	-16.7	125	134	-6.7
500,000 - 599,999	2	3	-33.3	98	86	14.0
600,000 - 699,999	3	2	50.0	72	89	-19.1
700,000 - 799,999	0	5	-100.0	13	51	-74.5
800,000 - 899,999	0	1	-100.0	11	26	-57.7
900,000 - 999,999	1	2	-50.0	20	17	17.6
1,000,000 - 1,249,999	1	1	0.0	11	13	-15.4
1,250,000 - 1,499,999	1	0	N/A	21	44	-52.3
1,500,000 +	1	0	N/A	26	16	62.5
Totals	27	42	-36.0	794	893	-11.0

Sales Trend

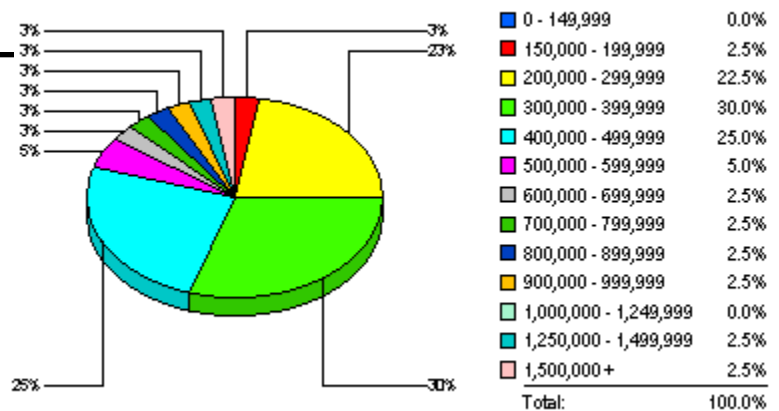
Ratified Contracts Per Month



Settlements

Price Range	New This Month			Year To Date		
	2007	2006	% Change	2007	2006	% Change
0 - 149,999	0	0	N/A	8	4	100.0
150,000 - 199,999	1	3	-66.7	46	65	-29.2
200,000 - 299,999	9	14	-35.7	173	189	-8.5
300,000 - 399,999	12	8	50.0	171	148	15.5
400,000 - 499,999	10	5	100.0	122	128	-4.7
500,000 - 599,999	2	6	-66.7	92	98	-6.1
600,000 - 699,999	1	4	-75.0	76	93	-18.3
700,000 - 799,999	1	1	0.0	16	33	-51.5
800,000 - 899,999	1	0	N/A	9	21	-57.1
900,000 - 999,999	1	1	0.0	13	9	44.4
1,000,000 - 1,249,999	0	0	N/A	7	8	-12.5
1,250,000 - 1,499,999	1	0	N/A	16	3	433.3
1,500,000 +	1	0	N/A	18	14	28.6
Totals	40	42	-4.8	767	813	-5.7

Market By Price Range



DATA SOURCE: Automated Regional Information Systems, Inc. (ARIS)

NOTES: Properties not listed through this Multiple Listing Service are not reflected. The term "sales" represents ratified purchase contracts. Current year information is preliminary and subject to revision. Current year-to-date contract information may not equal the sum of the monthly contract totals reported.

For 12/2007	Average	Median
Days on Market	348	242
List Price	\$434,880	\$375,000
Sales Price	\$385,569	\$352,500
Sell Price/List Price	88.66%	94.00%